UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250 **Notice BU-576**

440.1

For: State and County Offices

July 2000 Interest Rate Changes for Agricultural Credit Insurance Fund (ACIF) Program

Seit Selly

Approved by: Administrator

1 Announcing Interest Rate Changes

A Interest Rates Reviewed Monthly

Interest rate changes in the following table are effective July 1, 2000. The "N/C" under the July Rate column indicates no change.

Loan Type	June Rate	July Rate	
All Loan Types			
Treasury Judgement Rate	6.197 %	6.375 %	
ACIF Program Loans			
90-Day Treasury Bill	5.875 %	6.00 %	
Farm Operating - Direct	7.00 %	N/C	
Farm Ownership - Direct	7.00 %	N/C	
Credit Sales: Farm Ownership - Direct	7.00 %	N/C	
Soil and Water - Direct	7.00 %	N/C	
Recreation - Individual - Direct	7.00 %	N/C	
Association Loans - Regular:			
Grazing Irrigation and Drainage	7.00 % 7.00 %	N/C N/C	
Farmer Program - Homestead Protection	7.00 %	N/C	

Disposal Date Continued on the next page

Distribution

August 1, 2000 State Offices; State Offices relay to County Offices

6-14-00 Page 1

1 Announcing Interest Rate Changes (Continued)

A Interest Rates Reviewed Monthly (Continued)

Loan Type	June Rate	July Rate	
ACIF Program Loans (Continued)			
Softwood Timber Loans	7.00 %	N/C	
Economic Emergency - Operating	7.00 %	N/C	
Economic Emergency - Real Estate	7.00 %	N/C	
Emergency - Major Adjustment:			
Subtitle A Purpose (Excess of Loss)Subtitle B Purpose (Excess of Loss)	10.25 % 9.25 %	N/C N/C	
Emergency - Annual Production	9.25 %	N/C	
ACIF Nonprogram Loans - Credit Sales			
Farm Program - Chattel Property	9.25 %	N/C	
Farm Program - Real Property	10.25 %	N/C	
RHIF (Funded Direct Farm Ownership) Loans			
Housing Program 502 for low or moderate income	7.375 %	N/C	

Continued on the next page

6-14-00 Page 2

Notice BU-576

1 Announcing Interest Rate Changes (Continued)

B Other Interest Rates

These interest rates seldom change, but for convenience are published monthly.

Loan Type	Current Rate	Date Set	
ACIF Program Loans			
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90	
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86	
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97	
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86	
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86	
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92	
Indian Land Acquisition	5.00 %	02/01/91	
Emergency - Amount of Actual Loss	3.75 %	01/25/94	

C Notifying Personnel

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.

6-14-00 Page 3